

Medicaid Planning

Should I consider Long Term Care Planning for myself or a member of my family?

1. Am I willing to risk all that I have accumulated through a lifetime of hard work and disciplined saving, including my home, my car and all of my liquid assets, rather than take the time to plan for the future?
 Yes No
2. Do I understand that the cost of planning is insignificant when compared to the cost of paying for long-term care?
 Yes No
3. Do I understand that the risk of my needing some form of long-term care (e.g., home care, assisted living, nursing home care) is roughly 70%?
 Yes No
4. Do I know what that will cost?
 Yes No
5. Do I know how I will pay for that care if I need it?
 Yes No
6. Do I know what the impact will be on my spouse and children if I spend \$100,000 ± a year on long-term care?
 Yes No
7. Should I explore the possibility of buying long-term-care insurance?
 Yes No
8. Should I hope this problem never arises and ignore it?
 Yes No

Or should I take steps to try to protect my life savings now?
 Yes No
9. Do I understand that if I become sick, it may be impossible for my spouse or children to care for me, regardless of how much they are committed to doing so?
 Yes No
10. Are my wills, trusts, living wills, powers of attorney and other legal documents up to date?
 Yes No

If you are concerned about the above issues, consider a consultation to get your questions answered. Contact Begley Law Group today for a consultation.